



Press Release

JUNIPER GREEN ENERGY CROSSES 1.2GW OF RENEWABLE CAPACITY

~ Juniper Green Energy crosses 1.2GW of Renewable Capacity with recent PPAs/LOAs secured offering an average tariff of Rs. 3.00 per kWh ~

New Delhi, 1st August, 2023: Juniper Green Energy – an established independent renewable energy power producer and operator of solar, wind and hybrid power projects, crosses 1.2 GW of renewable energy capacity with the recent PPAs/ LOAs secured in the last few months.

The company has been recently awarded 190 MW of Wind capacity from GUVNL and 105 MW of Solar capacity from MSEDCL at an average tariff of Rs. 3.00 (~\$0.037) per kWh. These projects were awarded through competitive bidding, followed by an e-Reverse auction held by GUVNL and MSEDCL. As per bid terms, PPA shall be signed between the entities for 25 years, and the projects will be commissioned within 18-24 months. Additionally, the company has started construction on its first ISTS solar power project of 140MW capacity under the merchant/C&I route. These combined projects will produce 1.4 billion kWh of clean energy per year, leading to a reduction of approx. 1.3 million tons of CO2 equivalent emissions annually. Additionally, these projects have the potential to provide green energy to power 2.8 Lacs households.

Speaking on this development, Naresh Mansukhani, CEO of Juniper Green Energy, said "This accomplishment demonstrates our dedication to furthering Govt. of India's vision of a sustainable India, in which the nation achieves net-zero emissions and promotes environmental sustainability. Our team is resolute in its efforts to assist India in becoming a leader in solar energy and to advance the transition to a more sustainable planet, and we are totally committed to assisting this vision by actively helping India's renewable energy sector."

About Juniper Green Energy

Juniper Green Energy is an independent renewable energy power producer and operator of solar, wind and hybrid power projects with significant experience in conceptualizing, building, and developing renewable energy assets. The company is part of the AT Group which has an asset portfolio worth of approximately US\$2.5 billion with global investments in renewable energy, residential & commercial real estate, hospitality etc. The Group has been building utility scale renewable energy projects in India since 2010 and built and owned Orange Renewable, a 1GW renewable energy platform in the past.

Juniper Green Energy, based out of Delhi NCR, commenced operations in October 2018. The business has experienced rapid growth, and it presently has an operational portfolio of about 800MW with an under-construction capacity of 435MW and a development pipeline of more than 3 GW of solar, wind and hybrid projects. The company has end-to-end internal competencies in EPC and O&M services for its renewable projects.

For Further Information:

Website: junipergreenenergy.com

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